

CHAPTER X

Projected Revenues

A key step to develop a financially-constrained transportation plan is to estimate the level of funding which may be available. This chapter describes the anticipated funding levels for both the City of Rifle and the Colorado Department of Transportation.

CITY OF RIFLE

The City of Rifle has a street improvement fund which is funded through sales tax revenues. The city has projected the revenues through 2022, and LSC extended the projections through 2025 for this plan. The projections for the street improvement fund, in constant dollars, is provided in Appendix H. The anticipated revenue is \$24,940,000. Of these funds, 40 percent will be required for operations and maintenance of the city street system. The remaining \$14,964,000 would be available for any of the projects identified for city streets or state highways.

COLORADO DEPARTMENT OF TRANSPORTATION

Rifle is located within the Intermountain Transportation Planning Region. The Regional Transportation Plan was updated in 1999 and includes roadway and other transportation improvements for the state transportation system. Although several of the projects which have been identified as needed improvements for the state highway system in this plan are also in the Regional Transportation Plan, none of these projects are included in the regional financially-constrained plan. This means that there are no anticipated state revenues for any of the projects included in this plan for Rifle. Other sources of revenue will be necessary, such as the City of Rifle street improvement fund or development impact fees. As the Regional Transportation Plan is updated, it may be possible to obtain state funding for some of the projects identified for the state highway system as part of this plan. However, the financial projections for state highway system improvements may not support funding for any of these projects.